

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01815A

Golden Shores Water Co., Inc.
P.O. Box 37
Topock, AZ 86436

ANNUAL REPORT
Water

FOR YEAR ENDING

12	31	2010
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FOR COMMISSION USE

ANN 04	10
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3-23-11

COMPANY INFORMATION

Company Name (Business Name) <u>GOLDEN SHORES WATER CO., INC.</u>			
Mailing Address <u>P.O. BOX 37</u>			
(Street)			
<u>TOPOCK</u>	<u>AZ</u>	<u>86436</u>	
(City)	(State)	(Zip)	
<u>(928)768-3110</u>	<u>(928)768-5359</u>	<u>(928)768-4802</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____			
Local Office Mailing Address <u>SAME AS ABOVE</u>			
(Street)			

(City)	(State)	(Zip)	

Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____			

MANAGEMENT INFORMATION

<input type="checkbox"/> Regulatory Contact:			
<input checked="" type="checkbox"/> Management Contact: <u>LINDA WAYLAND</u>			
(Name)			
(Title)			
<u>P.O. BOX 37</u>	<u>TOPOCK</u>	<u>AZ</u>	<u>86436</u>
(Street)	(City)	(State)	(Zip)
<u>(928)768-3110</u>	<u>(928)768-5359</u>	<u>(928)768-4802</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>SAME AS ABOVE</u>			
(Name)			

(Street)	(City)	(State)	(Zip)

Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____			

Statutory Agent: NORMAN JAMES

(Name)

101 N. 1ST AVE #2700

(Street)

PHOENIX

(City)

AZ

(State)

85003

(Zip)

(602)440-4817

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: SAME AS ABOVE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☒ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME**GOLDEN SHORES WATER COMPANY****UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	1,800		1,800
304	Structures and Improvements	30,183	22,697	7,486
307	Wells and Springs	642,982	483,513	159,469
311	Pumping Equipment	90,991	68,424	22,567
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	44,771	33,667	11,104
331	Transmission and Distribution Mains	505,969	380,481	125,488
333	Services	61,328	46,118	15,210
334	Meters and Meter Installations	237,774	178,802	58,972
335	Hydrants	1,972	1,483	489
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	27,987	21,046	6,941
340	Office Furniture and Equipment	43,864	32,985	10,879
341	Transportation Equipment	62,648	47,110	15,538
343	Tools, Shop and Garage Equipment	13,801	10,378	3,423
344	Laboratory Equipment			
345	Power Operated Equipment	52,051	39,142	12,909
346	Communication Equipment	9,632	7,243	2,389
347	Miscellaneous Equipment	4,329	3,255	1,074
348	Other Tangible Plant	69,225	52,056	17,169
	TOTALS	1,901,307	1,428,400	472,907

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME
GOLDEN SHORES WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	1,800		
304	Structures and Improvements	30,183	5%	1,509
307	Wells and Springs	642,982	5%	32,149
311	Pumping Equipment	90,991	5%	4,550
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	44,771	5%	2,239
331	Transmission and Distribution Mains	505,969	5%	25,299
333	Services	61,328	5%	3,066
334	Meters and Meter Installations	237,774	5%	11,803
335	Hydrants	1,972	5%	99
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	27,987	5%	1,399
340	Office Furniture and Equipment	43,864	5%	2,193
341	Transportation Equipment	62,648	5%	3,132
343	Tools, Shop and Garage Equipment	13,801	5%	690
344	Laboratory Equipment			
345	Power Operated Equipment	52,051	5%	2,603
346	Communication Equipment	9,632	5%	482
347	Miscellaneous Equipment	4,329	5%	216
348	Other Tangible Plant	69,225	5%	3,461
	SUBTOTALS	1,901,307		94,890
	Less: Amortization of Contributions			(2,735)
	TOTALS	1,901,307		92,155

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To The Board of Directors of
Golden Shores Water Company, Inc.
Topock, Arizona

We have compiled the balance sheet of Golden Shores Water Company, Inc. (a corporation) as of December 31, 2010 and 2009, and the related comparative statement of income and expense for the years then ended included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Arizona Corporation Commission.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Arizona Corporation Commission and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Arizona Corporation Commission and is not intended to be and should not be used by anyone other than this specified party.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

Ullmann & Company

ULLMANN & COMPANY, P.C.
Certified Public Accountants

March 4, 2011

COMPANY NAME
GOLDEN SHORES WATER COMPANY

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 25,044	\$ 11,861
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	39,492	43,277
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	9,468	11,626
162	Prepayments	4,075	0
174	Miscellaneous Current and Accrued Assets	20,914	43,625
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 98,993	\$ 110,389
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,897,886	\$ 1,901,307
103	Property Held for Future Use	30,785	30,785
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	1,333,510	1,428,400
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 595,161	\$ 503,692
	TOTAL ASSETS	\$ 694,154	\$ 614,081

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME GOLDEN SHORES WATER COMPANY

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	\$ 7,790	\$ 3,956
232	Notes Payable (Current Portion)	50,159	37,943
234	Notes/Accounts Payable to Associated Companies	0	9,975
235	Customer Deposits	3,660	4,740
236	Accrued Taxes	27,841	37,413
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 89,450	\$ 94,027
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 47,472	\$ 10,213
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	132,349	127,606
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	54,697	54,697
272	Less: Amortization of Contributions	24,614	27,348
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 162,432	\$ 154,955
	TOTAL LIABILITIES	\$ 299,354	\$ 259,195
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 20,000	\$ 20,000
211	Paid in Capital in Excess of Par Value	25	25
215	Retained Earnings	374,775	334,861
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 394,800	\$ 354,886
	TOTAL LIABILITIES AND CAPITAL	\$ 694,154	\$ 614,081

COMPANY NAME**GOLDEN SHORES WATER COMPANY****COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 480,161	\$ 496,317
460	Unmetered Water Revenue		
474	Other Water Revenues	52,057	5,812
	TOTAL REVENUES	\$ 532,218	\$ 502,129
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 164,064	\$ 148,009
610	Purchased Water		
615	Purchased Power	60,200	54,678
618	Chemicals		
620	Repairs and Maintenance	46,400	41,778
621	Office Supplies and Expense	13,583	18,967
630	Outside Services	115,549	119,130
635	Water Testing	1,266	6,288
641	Rents	2,800	4,000
650	Transportation Expenses	9,530	11,006
657	Insurance - General Liability	17,138	19,789
659	Insurance - Health and Life	6,576	611
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	13,614	10,512
403	Depreciation Expense	91,998	92,155
408	Taxes Other Than Income	13,042	12,271
408.11	Property Taxes	20,022	19,777
409	Income Tax	22,514	(23,141)
	TOTAL OPERATING EXPENSES	\$ 598,296	\$ 535,830
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 46	\$ 22
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	6,690	6,235
	TOTAL OTHER INCOME/EXP	\$ (6,644)	\$ (6,213)
	NET INCOME/(LOSS)	\$ (72,722)	\$ (39,914)

COMPANY NAME **GOLDEN SHORES WATER CO., INC.**

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	10/15/2004	9/15/2008		
Source of Loan	Bank One	Nissan Motors		
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 282,100	\$ 19,513	\$	\$
Amount Outstanding	\$ 34,783	\$ 13,373	\$	\$
Date of Maturity	1/15/2012	10/15/2014		
Interest Rate	7.25%	8.99%	%	%
Current Year Interest	\$ 4,891	\$ 1,344	\$	\$
Current Year Principle	\$ 46,631	\$ 2,844	\$	\$

Meter Deposit Balance at Test Year End \$ 86,606

Meter Deposits Refunded During the Test Year \$ 7,667

COMPANY NAME	GOLDEN SHORES WATER CO., INC
Name of System:	ADEQ Public Water System Number: 08-024

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-6291-98 #1	25	OUT OF SERVICE	200	12	4	1962
55-6291-99 #2	50	300	520	12	4	1975
55-629200 #3	30	OUT OF SERVICE	520	8	4	1965
55-576721 #4	75	600	600	12	6	2000
55-205965 #5	100	1000	600	24	8	2005

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	5	42	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
145,000	1	5,000	1
100,000	1	30,000	1
250,000	1	100	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	GOLDEN SHORES WATER CO., INC
Name of System:	ADEQ Public Water System Number: 08-024

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC/AC	149,300
5		
6	PVC/AC	
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	1575
1	
1 1/2	2
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

METAL STORAGE BUILDING

BOX 75 FENCE

400' 6" CHAIN LINK

OTHER:

CATERPILLER BACKHOE 416-B

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:	GOLDEN SHORES WATER CO., INC.
Name of System:	ADEQ Public Water System Number: 08-024

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2010

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	1524	7,893	8,700	-0-
FEBRUARY	1535	6,357	7,900	-0-
MARCH	1537	8,079	9,800	-0-
APRIL	1533	9,988	11,000	-0-
MAY	1502	9,893	10,100	-0-
JUNE	1529	15347	16,600	-0-
JULY	1532	13,888	15,000	-0-
AUGUST	1528	15,168	16,100	-0-
SEPTEMBER	1531	13,973	15,100	-0-
OCTOBER	1528	10,758	12,000	-0-
NOVEMBER	1533	10,500	11,500	-0-
DECEMBER	1535	9,000	11,100	-0-
TOTALS →		120,086	145,000	-0-

What is the level of arsenic for each well on your system? _____ mg/l

(If more than one well, please list each separately.)

#1/7.05 #2/7.31 #3/7.25 #4/7.25 #5/5.08

If system has fire hydrants, what is the fire flow requirement? 750 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?

() Yes (X) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (X) No

If yes, provide the GPCPD amount: N/A

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME:	GOLDEN SHORES WATER WATER CO., INC.
Name of System:	ADEQ Public Water System Number: 08-024

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY	4		
FEBRUARY	3		
MARCH	5		
APRIL	2		
MAY	2		
JUNE	4		
JULY	4		
AUGUST	5		
SEPTEMBER	3		
OCTOBER	1		
NOVEMBER	3		
DECEMBER	2		
TOTALS →	38		

OTHER (description):

COMPANY NAME GOLDEN SHORES WATER CO., INC. YEAR ENDING 12/31/2010

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2010 was: \$ 19,888

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	MOHAVE
NAME (OWNER OR OFFICIAL) TITLE	LINDA WAYLAND, OWNER
COMPANY NAME	GOLDEN SHORES WATER CO., INC.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

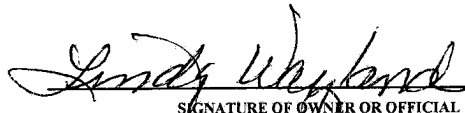
MONTH	DAY	YEAR
12	31	2010

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

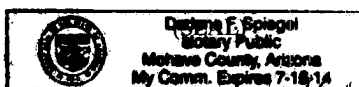

SIGNATURE OF OWNER OR OFFICIAL
(928) 768-3110
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

COUNTY NAME	Mohave	
MONTH	March	2011



MY COMMISSION EXPIRES 7th July 2014


SIGNATURE OF NOTARY PUBLIC

COMPANY NAME GOLDEN SHORES WATER CO., INC. YEAR ENDING 12/31/2010

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>(12,828)</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>(26,803)</u>
Estimated or Actual State Tax Liability	<u>45</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>N/A</u>
Amount of Gross-Up Tax Collected	<u>N/A</u>
Total Grossed-Up Contributions/Advances	<u>N/A</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

3-14-11
DATE

LINDA WAYLAND
PRINTED NAME

OWNER
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
MOHAVE
NAME (OWNER OR OFFICIAL) TITLE
LINDA WAYLAND, OWNER
COMPANY NAME
GOLDEN SHORES WATER CO., INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2010

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2010 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 532,439

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 30,310
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Linda Wayland
SIGNATURE OF OWNER OR OFFICIAL
(928) 768-3110
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

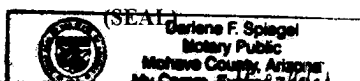
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

COUNTY NAME	<u>Mohave</u>	
MONTH	<u>March</u>	<u>2011</u>



MY COMMISSION EXPIRES July 2014

Darlene F Spiegel
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MOHAVE	
NAME (OWNER OR OFFICIAL)	LINDA WAYLAND	TITLE OWNER
COMPANY NAME	GOLDEN SHORES WATER CO., INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2010

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2010 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 506,568

THE AMOUNT IN BOX AT LEFT

INCLUDES \$ 28,676

IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

Linda Wayland
SIGNATURE OF OWNER OR OFFICIAL
(928) 768-3110
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

NOTARY PUBLIC NAME <i>DARLENE F SPIEGEL</i>	
COUNTY NAME <i>MOHAVE</i>	
MONTH <i>MARCH</i>	20 <u>11</u>

(SEAL)



MY COMMISSION EXPIRES

16th July 2014

Darlene F Spiegel
SIGNATURE OF NOTARY PUBLIC